

# **The LIBOR Code of Ethics Training Sweepstakes**

## **Official Rules**

**NO PURCHASE NECESSARY. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING.**

**Open only to legal U.S. residents, who are (a) 18 years of age or older; (b) engaged in the real estate profession; and (c) members of the Long Island Board of REALTORS® (LIBOR) in good standing (including but not limited to having their dues fully paid) as of date of entry. All other persons are NOT eligible to enter the Sweepstakes or win prize. See also Rule 6 below.**

**Sponsored by Long Island Board of REALTORS®, Inc., 300 Sunrise Highway, West Babylon, NY 11704.**

**Participation in the Sweepstakes is subject to these Official Rules and Sponsor's decisions, which are final and binding.**

### **1. Sweepstakes Schedule:**

Sweepstakes begins 7/1/2021 at 12:01 a.m. Eastern Time and ends 12/31/2021 at 11:59:59 p.m. Eastern Time ("Sweepstakes Period"). As set forth in Rule 3 below, the Sweepstakes Period consists of six (6) calendar months (7/2021, 8/2021, 9/2021, 10/2021, 11/2021 and 12/2021), each of which will have its own random drawing and prize.

### **2. Sweepstakes Entry:**

Any eligible member who completed Cycle 6 of the Ethics program module (Ethics program must be approved by Long Island Board of REALTORS®, but may have been offered by Sponsor, National Association of REALTORS®, New York State Association of REALTORS®, or any other program approved by LIBOR; Ethics program may have been purchased or accessed for free) any time between 1/1/2018 and the applicable monthly drawing entry deadline\*\* will be automatically entered once in the monthly random drawing corresponding to when they have completed Cycle 6 of the Ethics program module.† NO ACTION ON THE MEMBER'S PART IS REQUIRED BEYOND COMPLETING CYCLE 6 OF THE ETHICS PROGRAM MODULE.

\*\*For each of the six (6) monthly drawings, the entry deadline is the last day of the corresponding calendar month at 11:59:59 p.m. ET.

†Eligible members who completed Cycle 6 of the Ethics program module between 1/1/2018 and 6/30/2021 will be entered in the 7/2021 random drawing.

**There is a limit of one (1) entry per person.**

Should an individual engage in any act intended to undermine the intended operation of the Sweepstakes, violate these Official Rules and/or to defraud Sponsor (including but not limited to misrepresenting or falsifying his/her completion of Cycle 6 of the Ethics program module), his/her entry will be declared void and he/she will be disqualified from the Sweepstakes. In such case, Sponsor further reserves the right to take additional sanctions, including possible suspension and/or revocation of such individual's LIBOR membership.

Any communication from Sponsor advising that you have been entered in the Sweepstakes is not otherwise binding upon Sponsor.

Sponsor shall resolve disputes as to identity of entrant in its sole discretion.

### **3. Winner Selection & Notification.**

The potential winners will be selected via a series of monthly random drawings. Each random drawing will consist of all eligible entries received (completion of Cycle 6 of the Ethics program module being recorded) during the corresponding month. The random drawing for 7/2021 will include eligible entries received (completion of Cycle 6 of the Ethics program module being recorded) between 1/1/2018 and 6/30/2021 as well as all eligible entries (completion of Cycle 6 of the Ethics Program module being recorded) in 7/2021. For months 8/2021 – 12/2021, the random drawing will include not only eligible members who completed Cycle 6 of the Ethics program module during the corresponding month but also any non-winning eligible entries received for previous month(s) of the Sweepstakes Period, as applicable. Each random drawing will be conducted by Sponsor on or about three (3) business days after the conclusion of a given calendar month.

The potential winners will be notified via e-mail. **YOU WILL NOT BE NOTIFIED IF YOU ARE NOT A POTENTIAL WINNER.**

The potential winner will be required to complete, sign and return an Affidavit of Eligibility, a Liability Release and a Publicity Release (where lawful), within five (5) days of date of notification.

The potential winner will forfeit the prize without compensation of any kind if (a) he/she declines the prize for any reason; (b) he/she is not a member of Long Island Board of REALTORS® in good standing at the time of winner notification; (c) he/she fails to timely complete, sign and return the Affidavit of Eligibility/Release; (d) Sponsor cannot contact the winner despite making commercial reasonable efforts to do so; or (e) Sponsor determines that the potential winner is not eligible (including that potential winner did not actually complete Cycle 6 of their Ethics program module prior to the deadline of the applicable monthly random drawing) or that he/she is otherwise in violation of these Official Rules.

In the event of prize forfeiture, Sponsor will select an alternate winner from among all remaining eligible entries received for the applicable monthly random drawing.

### **4. Prize:**

**7/2021 Prize (1) – Long Island Board of REALTORS® membership for one year, credited to next year's dues payment. Approximate Retail Value: \$600.**

**8/2021 Prize (1) - \$250 Amazon.com‡ Gift Card.**

**9/2021 Prize (1) - \$250 Amazon.com Gift Card.**

**10/2021 Prize (1) - \$150 Amazon.com Gift Card.**

**11/2021 Prize (1) - \$150 Amazon.com Gift Card.**

**12/2021 Prize (1) - \$100 Amazon.com Gift Card.**

‡Trademark is used for prize identification purposes only. No endorsement, sponsorship, authorization or affiliation is intended or implied by such use.

Gift card is redeemable for eligible goods and services sold on [www.amazon.com](http://www.amazon.com) (and certain other affiliated websites), with eligible goods/services being determined by Amazon.com in its sole discretion as the gift card issuer. Gift card is not subject to fees and does not expire. Additional conditions apply.

No prize substitution except by Sponsor due to prize unavailability for any reason and only then for prize of comparable value. Prize is not redeemable for cash by winner except for gift card prizing where

required by applicable law. Prize is not transferable. All unspecified expenses in conjunction with acceptance and use of prize are the winner's sole responsibility.

All taxes on prize are also the winner's sole responsibility. 7/2021 Prize winner will be issued an IRS 1099 Tax Form reflecting the value of the prize and agrees to fully cooperate with Sponsor as to its compliance with IRS and other governmental tax reporting requirements, including completion and return of an IRS W9 Tax Form with his/her Social Security Number or Tax Identification Number.

**Limit of one (1) prize per member.**

**Odds of winning depend on the total number of eligible entries received for each monthly random drawing.**

**By accepting the prize, winner grants to Sponsor and its designees the right to use his/her name, image, photo, likeness, publicly available information and other indicia of his/her persona for advertising, trade and publicity purposes without further compensation or notice or approval of any kind, except where prohibited by law.**

**5. RELEASE:**

**By participating in the Sweepstakes, an entrant indemnifies, releases and agrees to hold harmless Sponsor; its parent company, subsidiaries, affiliates, divisions; and the employees, officers, directors, representatives, agents, shareholders, successors and assigns of any of the foregoing organizations; from any and all liability or injury arising directly or indirectly, in whole or in part from participation in the Sweepstakes, participation in any Sweepstakes-related activity or acceptance, possession, receipt, use or misuse of prize.**

**6. Eligibility:**

Employees of Sponsor, their immediate families and members of their same household are NOT eligible to enter the Sweepstakes or win a prize.

**7. Limitations of Liability:**

Sponsor assumes no liability or responsibility for:

- (i) late, lost, illegible/garbled, corrupted, incomplete, inaccessible/blocked, jumbled, damaged, improperly recorded or unrecorded submissions by member or third party ethics course provider as to member's completion of Cycle 6 of the Ethics program module (all of which are void);
- (ii) any incomplete, incorrect or inaccurate information, whether caused by web site users, tampering, hacking or by any of the equipment or programming associated with or utilized in the Sweepstakes or by any technical or human error;
- (iii) any error in advertising or offering the Sweepstakes (regardless of cause);
- (iv) any problems or technical malfunctions of any telephone network or lines, computer on-line-systems, servers or providers, computer equipment, software, programming or failure of e-mail on account of technical problems or traffic congestion on the Internet or at any web site or any combination thereof which prevents the Sweepstakes from being offered as intended.

Sponsor's failure to enforce any provision of these Official Rules on a given occasion will not constitute the waiver of such provision.

**8. *Force Majeure.***

If the Sweepstakes cannot be conducted as originally planned due to any cause beyond Sponsor's control (by way of example only, pandemic/epidemic, riot, strike, civil commotion, government order/action; natural disaster, act of fraud or unauthorized human intervention), Sponsor may cancel, suspend, or modify the Sweepstakes (in whole or in part) and conduct the Sweepstakes, selecting the prize winner(s) for affected monthly random drawing(s) from among all eligible entries received for such affected random drawing(s) prior to and/or after (as appropriate) the action taken by Sponsor or otherwise in a manner which is determined by Sponsor in its sole discretion to be fair, appropriate and consistent with these Official Rules. Notice of such action by Sponsor will be posted at [www.lirealtor.com](http://www.lirealtor.com).

**9. **DISPUTES:****

- a. All entrants agree that any dispute regarding the Sweepstakes or these Official Rules will be brought only in the State of New York, County of Suffolk and/or Eastern District of New York and irrevocably waive any claim or defense that such courts do not have personal jurisdiction over entrant or that either is an inconvenient forum for hearing such dispute.**
- b. All entrants further agree, to the fullest extent permitted by law, that their recovery in any dispute regarding the Sweepstakes or these Official Rules will be limited to actual out-of-pocket costs incurred in participating in the Sweepstakes (if any), with the right to any other damages (including but not limited to incidental, compensatory, consequential and punitive damages) or other relief as well as attorneys' fees being expressly waived.**
- c. All entrants further agree that any dispute regarding the Sweepstakes or these Official Rules will be resolved pursuant to the laws of the State of New York without regard to conflict of law or choice of law provisions.**

**10. **WINNERS' LIST.****

For the names (first name, last initial) and city/state of residence of winners, send a self-addressed stamped envelope to Sponsor at the above address. Be sure to include ATTN: LIBOR ETHICS SWEEPSTAKES WINNERS on the outer envelope. Requests must be received by 1/14/2022.