



Memorandum of Understanding

This Landmark Agreement is Hereby Officially Made By and Between

REALTORS® Association of Jamaica
&
Long Island Board of REALTORS®

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916;

WHEREAS, LIBOR represents over 28,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond – and has agreements with more than 19 foreign partner organizations worldwide;


WHEREAS, RAJ is one of the largest professional Associations in Jamaica, serving more than 1,000 REALTORS® and Affiliate members and is dedicated to connecting their members with services, tools, and programs to enhance their career, and promote the importance of home ownership and using the services of a REALTOR®;


WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

WHEREAS, this Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, subject to an appropriate action plan to be agreed within the guidelines of each organization's governing documents, and said relationship shall continue or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

Signed this 3rd day of December, 2021


Donovan Reid 12/03/21
Donovan Reid, 2021 President


Susan Helsinger 12/02/21
Ms. Susan Helsinger, 2021 President

