

# MEMORANDUM OF UNDERSTANDING

THIS LANDMARK AGREEMENT IS HEREBY OFFICIALLY MADE BY AND BETWEEN

## VIETNAM NATIONAL REAL ESTATE ASSOCIATION AND LONG ISLAND BOARD OF REALTORS®

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916, represents over 30,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond and has agreements with more than 31 foreign partner organizations worldwide;

WHEREAS, VNREA is a social-professional organization of Vietnamese organizations and citizens operating in the fields of scientific and technical research, consulting, research investment, training and fostering. professional expertise, science and technology transfer and commercial services according to the provisions of law related to Vietnam's real estate sector, voluntarily established, not for profit for the purpose of cooperation and association;

WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

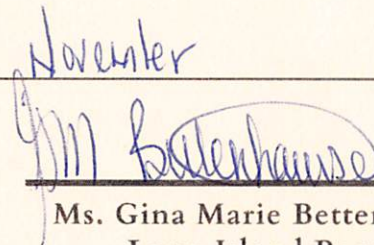
WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

SIGNED ON THE 15<sup>th</sup> DAY OF November 2023



Dr. Van Binh Doan, 2023 Vice President  
Vietnam National Real Estate Association



Ms. Gina Marie Bettenhauser, 2023 President  
Long Island Board of REALTORS®

