

How will I receive notice of the Directors' meeting agenda?

You will receive an email with key issues.

Plus you will be able to gain access to the MLSLI Board of Directors Paperless Meeting System by going onto the home page LIRealtor.com. Next, click on DIRECTORS and log in with your Stratus Username and Password and then click on the upcoming meeting date to view the meeting.

You will be able to review the agenda, consent agenda, and any back up material that you will need in order to discuss and consider the various items at the Directors Meeting.

How do I get recognized during the MLS Directors meetings?

If you wish to address an issue, ask a question, or make a motion from the floor, stand behind the microphone in the middle of the aisle. The Chair will then recognize you.

How is seating designated?

MLS Directors are subject to open seating. This is where you sit for the entire meeting in order to assure that the necessary quorum is maintained for conducting the Corporation business. While the business meeting is in progress, you have an obligation to pay attention to the proceedings, for your own protection and the well-being of the organization. If, for some reason, you need to conduct a private discussion, please leave the meeting so you do not disturb the business at hand. Please place all cell phones, beepers, etc. on vibrate.

How do MLS Directors get appointed to a committee?

The committee request form from the Multiple Listing Service of Long Island, Inc. (MLSLI) is available ONLINE at www.LIRealtor.com. If interested in serving on a committee, you should complete the form following the instructions. Each Director will be offered an opportunity to serve in some committee capacity. You will receive notification of your committee assignment.



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The Multiple Listing Service of Long Island, Inc.

“Our vision is to be the primary source for property data and related real estate information for the brokers and agents and be recognized as such by the public.”

NOW THAT YOU ARE A MLS DIRECTOR

Kevin Loiacono
MLS President
1/01/17—12/31/17

A Message From the President...

Now that you have been elected a MLS Director, you may be wondering how you are going to handle the responsibility of governing a business organization.

We thought we would try to answer some frequently asked questions. Our objective is to make the role you play in the growth and development of the MLS a rewarding one, both for yourself and the MLS Corporation.

DIRECTOR STRUCTURE

Who serves as a MLS Director?

The Elected Officers
Zone Chairpersons
Past Presidents
LIBOR President
Directors from Suffolk*
Directors from Nassau*
Directors from Queens*

**Formula is based upon number of Participants in zones in each County.*

YOUR RESPONSIBILITIES

- To act at all times in accordance with MLS By-laws, Rules and the Zone Chairpersons and Director Manual.
- Establish governing policies & procedures
 - Authorize major corporate actions.
 - Approve an annual budget.
 - Specify Zones of Service.
- Authorize and approve changes to the Rules and Bylaws.
- Elect Corporate Officers.

As an MLS Director you should:

Know the issues of importance to the Participants in your zone and communicate those issues to the Board of Directors.

Whom do I represent?

The Multiple Listing Service of Long Island is a business organization incorporated in New York State providing services to owner-broker participants and their licensees who are subscribers.

It is different from LIBOR, which is a membership organization. LIBOR Directors have a duty to all LIBOR members to operate LIBOR in a manner consistent with the members' best interest.

As an MLS Director you represent a business corporation and it is your duty to take such action that will make that corporation (MLS) prosper and keep current with the market dynamics of the real estate information industry.

The Participants and Subscribers are the Corporation's customers. Like any business, MLS will only prosper if it services its customers well. As a Director, you must understand the needs and desires of MLS customers in order to make MLS responsive.

However, you must also understand the general business environment in which MLS competes with other real estate services and information providers, so as to make the best business judgment for the MLS's continued growth and prosperity.

What is my liability as an MLS Director?

The Corporation is covered by errors and omissions liability insurance. You will have no personal liability provided that you always act in accordance with the Bylaws, the Rules and Zone Chairperson and Director Manual.

If Officers or Directors act contrary to these or otherwise breach their fiduciary duty; i.e.; act in their own interests rather than in the interest of the MLS, then civil liability could be imposed.

How will I keep up with all the matters of interest to MLSLI?

- 1) MLSLI and LIBOR have three websites that serve as resources for communication—LIReator.com, mlsstratus.com, and mlstechs.com. Participants and Subscribers also receive news and updates by email, text alerts, and can follow MLSLI on social media venues such as Facebook and You Tube.
- 2) Communication is by e-mail. The minutes of every Directors' meeting will be provided to you through e-mail as well as an upcoming meeting agenda.
- 3) Additionally, LIBOR produces an Association newspaper called "The REALTOR" five (5) times a year that is four (4) pages and is inserted in the NYSAR Magazine. Each print issue is also published digitally and available online.
- 4) Finally, you can always contact the MLS Staff with any questions.

How often does the MLS Board of Directors meet?

As a Director, you participate in 6—7 meetings each year and special meetings as they arise. You will receive at least 10 days notice of all meetings. Directors are expected to attend all of the meetings. Attendance at Board meetings is critical to your performance as a Director. You will automatically forfeit your office if you are absent from 3 meetings in any calendar year. The MLS depends on the experience, knowledge, judgment and spirit you bring to the Board of Directors.